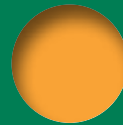


A JOURNEY INTO THE FUTURE OF EVENTS

Easyfairs Activity Report 2020

Financial update

30/06/2020



CONSOLIDATED BALANCE SHEET

| Financial year to 30 June (€ 1 000) | 30.06.2020 | 30.06.2019 |
|-------------------------------------|----------------|----------------|
| ASSETS | | |
| NON CURRENT ASSETS | 306 846 | 242 006 |
| Tangible fixed assets | 124 063 | 124 196 |
| Intangible fixed assets | 116 069 | 110 651 |
| Right of use | 63 841 | |
| Deferred tax assets | 2 520 | 2 683 |
| Other non-current assets | 354 | 4 476 |
| CURRENT ASSETS | 64 257 | 51 616 |
| Trade and other receivables | 35 665 | 31 387 |
| Cash and cash equivalents | 28 592 | 20 229 |
| TOTAL ASSETS | 371 103 | 293 622 |
| EQUITY AND LIABILITIES | | |
| TOTAL CAPITAL AND RESERVES | 36 945 | 53 847 |
| Capital and reserves - Group share | 36 913 | 50 045 |
| Minority interests | 33 | 3 802 |
| NON CURRENT LIABILITIES | 214 835 | 142 471 |
| Interest-bearing loans | 105 252 | 86 110 |
| Lease liabilities | 65 846 | |
| Deferred and latent tax liabilities | 30 520 | 33 889 |
| Other non-current liabilities | 13 217 | 22 472 |
| CURRENT LIABILITIES | 119 323 | 97 304 |
| Interest-bearing loans | 22 573 | 20 070 |
| Trade and other creditors | 96 749 | 77 234 |
| TOTAL EQUITY AND LIABILITIES | 371 103 | 293 622 |

GROSS MARGIN PERCENTAGE

2019/2020 **63,3%** -0,3%

2018/2019 **63,6%**

RECURRENT EBITDA MARGIN

2019/2020 **7,2%** -12,1%

2018/2019 **19,3%**

EQUITY GROUP SHARE

2019/2020 **36 913** -26,2%

2018/2019 **50 045**

The condensed financial information presented in this section represents an abstract of the annual accounts and the consolidated accounts of Easyfairs Group SA / NV as approved by the Advisory Board. These financial statements were drawn up in accordance with the Belgian GAAP (generally accepted accounting principles) and the IFRS standards respectively. The statutory auditor, Ernst & Young Réviseurs d'entreprise scrl, represented by Eric Golenvaux, certified that it had no reservations concerning the annual accounts and the consolidated accounts.

CONSOLIDATED INCOME STATEMENT

| Financial year to 30 June (€ 1 000) | 30.06.2020 | var (%) | 30.06.2019 |
|-------------------------------------|----------------|----------------|----------------|
| REVENUES | 123 552 | -25,9% | 166 804 |
| Events | 108 284 | -26,0% | 146 399 |
| Venues | 14 356 | -28,4% | 20 049 |
| Other | 912 | 156,4% | 356 |
| COST OF SALES | -45 329 | -25,2% | -60 636 |
| GROSS MARGIN | 78 223 | -26,3% | 106 168 |
| On revenues | 63,3% | -0,3% | 63,6% |
| OPERATING EXPENSES | -95 891 | 2,6% | -93 493 |
| Operating expenses | -69 507 | -10,5% | -77 632 |
| Depreciations | -26 384 | 66,3% | -15 861 |
| OPERATING PROFIT | -17 668 | -239,4% | 12 675 |
| EBITDA | 8 716 | -69,5% | 28 536 |
| RECURRING EBITDA | 8 868 | -72,4% | 32 142 |
| On revenues | 7,2% | -12,1% | 19,3% |

REVENUES PER BUSINESS 2019-2020 (€ 1 000)

88%

108 284
Own events

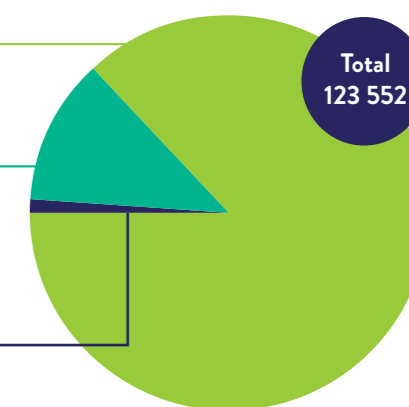
12%

14 356
Guest events

1%

912
Other

Total
123 552



Success is a journey,
not a destination.
Join us and visit
the future of events.