

# Property Damage Insurance

## Insurance Product Information Document – Events

### Insurer: Jean Verheyen NV – Coverholder



This information document aims to provide you with an overview of the main coverages and exclusions of this insurance. The document is not tailored to your specific needs and the information it contains is not exhaustive. For full details regarding this insurance and your obligations, please consult the pre-contractual and contractual documents.

### What type of insurance is this?

The Events Insurance is an insurance product underwritten on behalf of the insurance companies listed in the Special Conditions. This insurance covers material damage to items specified in the Special Conditions. The coverage applies within the geographical area or at the locations defined in the Special Conditions. Damage must result from an accidental and unforeseen event.

### What is insured?

This insurance covers the items listed in the Special Conditions or on a schedule including their values submitted before the policy comes into effect. Items are insured at replacement value.

#### Basic coverage (included in the premium):

- The items are insured under an “All Risks” coverage:  
Damage is covered unless caused by an event listed under “Exclusions” in the General Conditions.
- Specifically covered:  
Fire, explosion, implosion, smoke damage, soot, lightning, Aircraft crash, Material damage, theft, vandalism and malicious damage, Acts of terrorism and labor conflicts, Water damage and mineral oil, Electrical malfunction, Road accidents, Natural disasters, storm, hail, pressure from snow and ice, Glass breakage, temperature fluctuations, etc.

### What is not insured?

- Civil commotion, terrorism, labor conflict, riot, uprising, sabotage
- Nuclear and war risks
- Damage due to the insured's intentional fault  
Inherent defect; wear and tear, aging, poor maintenance
- Damage caused by moths, worms, rodents or other vermin
- Earthquake and other natural disasters
- Mechanical, electrical, or electronic failure or malfunction due to use or operation
- Cleaning, repair, or maintenance work
- Inadequate packaging, taking into account the nature of the items and mode of transport
- Seizure, retention, or confiscation by any authority

### Are there coverage limitations?

- Damage less than or equal to the deductible.  
The deductible: the amount of material damage borne by the insured. This amount is specified in the General or Special Conditions.
- Compensation limits as specified in the General or Special Conditions
- Failure to comply with the preventive measures imposed in the General or Special Conditions

## Where am I covered?

- At the addresses mentioned in the Special Conditions
- Within the territorial limits defined in the Special Conditions, in Belgium, Europe, or worldwide, except in countries subject to sanctions, including during transport, assembly and disassembly

## What are my obligations?

- At the conclusion of the contract: you must disclose all known circumstances that you can reasonably consider as relevant to the risk assessment.
- During the term of the contract: You must notify us of any changes that substantially and permanently increase the risk of the insured event.
- In case of a claim:
  - Take all reasonable measures to prevent and mitigate the consequences of the claim
  - Notify the claim, the precise circumstances, and the extent of the damage immediately or as soon as reasonably possible.
  - For certain claims, a 24-hour notification period applies as specified in the General Conditions.
  - Cooperate in the handling of the claim, for example by allowing access to the loss adjuster or providing legal documents.

## When and how do I pay?

You are required to pay the premium annually and will receive a payment request for this.

## When does the coverage start and end?

The term, annual renewal date, and start date are stated in the Special Conditions.  
The agreement is concluded for one year and is tacitly renewed.  
Coverage starts after payment of the first premium.

## How can I cancel my contract?

You may cancel the insurance contract:

- At least 2 months before the annual renewal date.
- At any time after 1 year from the start of the contract if you are a natural person and the contract does not, or not primarily, relate to your professional activity.

You may cancel by registered mail, by bailiff's writ, or by delivering the cancellation letter against receipt.

*English translation is provided for convenience only. Only the original Dutch version is legally binding.*

## **ANALYTICAL EXCERPT – SPECIAL CONDITIONS POLICY**

**“all risks except contractual exclusions”**

**NV Jean Verheyen BA409719.**

**This document was last updated on 03/07/25. Any subsequent amendments are not included.**

<b>POLICYHOLDER</b>	<b>BROKER</b>
Easyfairs Belgium nv Maaltekouter 1	Hillewaere Insurance nv Dendermondesteenweg 305/0001
9051 Sint-Denijs-Westrem	9070 Destelbergen

### **1. Maximum Amount(s)**

Per trade fair, exhibition or other event: €20,000,000 on a first-loss basis per occurrence or series of occurrences arising from the same cause, increased to €35,000,000 on a first-loss basis per occurrence or series of occurrences arising from the same cause for the HORECA fair.

Per transport: €2,500,000 on a first-loss basis per individual means of transport.

### **2. Special Conditions**

#### **I. Purpose of the Policy**

##### **A. Trade Fairs / Exhibitions / Events**

##### **Insured Party :**

Any legal entity or natural person on whose behalf Easyfairs Belgium NV takes out the insurance.

Each insurance policy issued under this master subscription policy is taken out "for the account of whom it may concern."

##### **1. Insured Interest :**

Any goods, without reservation or exception, intended to be part of any exhibition, trade fair or other event, in any capacity whatsoever, namely but not limited to: exhibits, stand materials, promotional materials, consumables, etc., with nothing excluded or reserved.

This includes both owned materials and materials rented by Easyfairs Group, the organisers, the exhibitors, or other parties, as well as materials made available for use.

Exclusions: non-exhaustive excerpt from the 'original' general conditions:

### 6.3. Uitgesloten voorwerpen :

Behoudens tegenstrijdige bepalingen in de Bijzondere Voorwaarden en overeen te komen bijpremie zijn de vergoedingen aan volgende voorwerpen uitgesloten :

- 6.3.1. radioactieve stoffen, producten, voorwerpen en goederen;
- 6.3.2. al dan niet bewerkte of tot munt verwerkte edele metalen, kleinoden, echte parels of cultuurparels, edelstenen, sieraden, juwelen, penningen, goudsmeedwerk, bont en andere gelijkwaardige waardevolle voorwerpen; behalve indien deze voorwerpen tentoongesteld worden onder een glazen afgesloten uitstalraam;
- 6.3.3. effecten, coupons, contant geld, cheques, orderbriefjes of wissels betaalbaar aan toonder, allerlei documenten en gelijkaardige zaken , op om het even wijze tentoongesteld;
- 6.3.4. kunstvoorwerpen of collectiestukken, antiquiteiten en elk voorwerp met liefhebberswaarde;
- 6.3.5 levende planten en dieren;
- 6.3.6 voorwerpen en goederen waarvan de handel wettelijk verboden is in een land.
- 6.3.7 de persoonlijke voorwerpen

## 2. Travel :

From any point or place in the world, excluding transports from, to, within, or via Afghanistan, Russia, Belarus, Ukraine, Cuba, Iran, Myanmar, North Korea, Syria, and Venezuela, to the location of the exhibition, trade fair, or other event and back, without any interruption of insurance or risk, including any transshipment and interim storage without duration limitation, wherever the insured goods may be.  
Coverage remains in effect even without prior notification.

All travels, destinations, means of transport, goods, packaging, and stays not covered by this master subscription policy are automatically included by operation of law, subject to mutually or arbitrational agreed premium conditions, even after the start of the travel or risks.

## 3. Location of the Exhibition / Trade Fair or Other Event :

At all own locations as well as third-party locations within the European Union, provided the exhibition, trade fair, or other event is organized by Easyfairs Group.

The good condition of the premises is accepted between the insured and the insurers.

## 4. Means of Transport :

All means of transport, without exception, are included:

- Third-party professional carriers
- Means of transport of the insured and/or their personnel
- As hand luggage per carrier
- Possibly under their own power for goods such as rolling stock, cars, trucks, and similar, intended to be part of the exhibition, trade fair, or other event.

## 5. Applicable Declarations :

Exhibitions, trade fairs, or other events in which the insured has an interest, whatever

it may be, automatically fall under the scope of this policy. The insurers expressly commit not to dispute this interest, regardless of its nature, even if it solely arises from the execution of the insurance mandate assigned to them.

It is expressly agreed that the insured is automatically covered by this master subscription policy for all travels, goods, and stays, even those not foreseen, whose risks are borne by them or in which they have an insurable interest in any way.

Late reporting of declarations, of the ship or other means of transport, or of a stay risk, involuntary delay, omission, or error can in no case prejudice the rights of the insured. On the other hand, the insured undertakes in good faith to communicate all declarations, which grant them free discretion to insure, only through the mediation of the above-mentioned broker-advisors as declarations under this master subscription policy.

## 6. Start and End of Risks

### a. Ordinary Risks

The insurance is referred to as "nail to nail", "pedestal to pedestal", or "showcase to showcase", meaning that the insurers' liability begins from the moment the insured item leaves its display location at the point of departure, and continues without interruption during handling operations such as loading/unloading, packing/unpacking, assembling/disassembling at the exhibition site or any other location. This includes all related handling procedures as well as the stay at the exhibition site, without any exception or reservation. Any extension of the risks, whether or not due to the insured, is also covered. Coverage ends at the moment the insured item is returned to its display location at the original departure site or to any other destination, subject to a possible additional premium to be mutually agreed or determined by arbitration.

If necessary, it is specified that the insured is permitted to manipulate or move the insured item and subject it to other treatments during the insured stay.

The insurers accept, without additional premium, coverage for extra stays and even voluntary travel interruptions, including those caused by the insured or by the recipients of the goods, up to a maximum of thirty days before their delivery to the final destination warehouse. After this thirty-day period, the goods will remain insured under the same conditions during any voluntary additional stay, subject to an additional premium to be mutually agreed or, where applicable, determined by arbitration.

### b. War, Strike, and Riot Risks

The risks of strike and riot are covered for the same duration as the ordinary risks. The duration of coverage for war risks is determined by the applicable provisions set out in the clauses covering these risks.

## 7. Insured Values :

The insured value is accepted by the insurers, who undertake not to dispute it in the event

that it is declared before the occurrence of a loss. It shall include advances on transport costs and the transport costs themselves, whether incurred and prepaid or due notwithstanding any loss; the insurers are obliged to bear the losses or particular average, both on the advances of the acquired transport costs and on the insured goods.

However, in the event of a loss or arrival before the final value has been determined, such determination shall be based on the replacement value, to which shall be added the transport costs, advances on transport costs, acquired transport costs, and costs up to and including delivery on board, duties (possibly including excise duties, taxes, and/or special charges), insurance costs, and all other costs.

The insured value shall also be adjusted accordingly if it had been declared before the loss but, following the loss, appears to have been covered for an insufficient amount due to an involuntary error.

## 8. Settlement of Particular Average (Ordinary Losses) :

### A. Clauses

#### A. Replacement Clause

If, as a result of a covered loss, one or more components forming part of the insured item are damaged, their repair or replacement shall be subject to expert assessment. The costs of return to the factory, re-shipment, replacement, and repair shall be fully borne by the insurers. The insured retains the full right to claim total loss or abandonment (transfer of ownership rights) of the insured item in the event of loss or damage amounting to  $\frac{3}{4}$  of its value.

- B. The insured amount for each item must correspond to the new replacement value at the time of the loss, i.e., the purchase price of a similar new item, increased by transport and assembly costs, and any applicable taxes and customs duties.
- C. Underinsurance results in the application of the proportionality rule. If the assessment carried out in accordance with point D) below shows that the new replacement value of the machine or damaged item on the date of the loss exceeds the amount for which it is insured, the insured shall be deemed to be their own insurer for the excess portion and shall bear a proportional share of the loss.

When a deductible is provided, it may not be the subject of another insurance contract, and the compensation shall be reduced to the amount due. For exhibited goods, no deductible applies.

If multiple machines or items subject to a deductible are affected by the same loss event, only the highest deductible shall be taken into account..

- D. Value-added tax (VAT), as well as any additional or substitute tax, is only covered to the extent that it cannot be recovered by the insured
- E. Settlement of Compensation  
Provisions Applicable to Goods:

## 1. TOTAL LOSS OR LOSS OF ELECTRONIC EQUIPMENT

- a. In the event of total damage or loss occurring within the first year after the acquisition date of the insured items, the company shall reimburse the new replacement value on the day of the loss, without exceeding the insured value stated in the detailed lists..
- b. In the event of total damage or loss occurring from the thirteenth month after the acquisition date of the insured items, the company shall reimburse the new replacement value (without exceeding the insured value) reduced by 1% per month starting from the thirteenth month.  
The maximum depreciation is set at 75%.
- c. Total damage is defined as damage for which the repair or replacement costs exceed the value referred to under item B above.

## 2. TOTAL LOSS OF OTHER EQUIPMENT

The actual value will be paid, being the new value minus depreciation.  
"New value" is defined as the cost of reconstruction in new condition.

## 3. PARTIAL LOSS

In the event of repairable damage, the company shall reimburse the cost of restoring the insured item to its original condition. The costs of disassembly, reassembly, transportation, and the related taxes are also covered.

### **However, the following are excluded:**

- the costs of redesigning and reconstructing the manufacturer's models, molds, and dies required for carrying out the repair;
- additional costs incurred during the repair for the purpose of overhauls, modifications, or improvements;
- the costs of emergency or provisional repairs (consequential damage). However, necessary measures taken to mitigate a loss are covered.

The total compensation may not exceed the amount that would be payable in the event of a total loss.

### Exceptional Provisions :

- Art at the stand: Paintings, photographs, or bronze artworks are insured at the declared value = value without profit margin, up to a maximum of €250,000 per stand.  
Proof of this value must be provided by the beneficiary after the loss.

In the case of repair/restoration, the quote approved by the insurer/expert will be reimbursed, provided it does not exceed the declared value without profit margin.

- Exhibited/Demonstrated goods (also used by visitors): Contrary to Article 5.4 of the General Conditions Events AV EXP201805, losses and damage to insured items are covered if they result directly from the use of the insured items. However, this is limited to €25,000 per exhibitor, with a deductible of €500 per exhibitor.

The coverage applies to goods that are owned, rented, or made available.  
The coverage is also valid at external locations.

9. Determination and Reporting of Claims:

The insured or their representatives are authorized to act as a "bonus pater familias" (a reasonable person) in the common interest.

Accordingly, they are requested, in the event of damage, loss, or theft, to:

- Notify the management of Easyfairs Group as soon as possible;
- Take all necessary measures as soon as possible to safeguard rights against responsible third parties and to establish, reduce, or prevent the damage and/or loss;
- In case of theft or loss, file a complaint with the police or any other competent authority as soon as possible.

10. Procedure for Shortages of Rented Equipment :

All exhibitors are obliged to insure rented equipment (through the Toolbox/exhibitor dossier) against all risks.

If, after the event, it appears that there is a shortage, the following procedure will be followed:

The supplier informs the event services department about the missing equipment.  
(Sometimes the shortage is invoiced immediately by the supplier.)

The event services department will first verify with the exhibitor and on site. If, after the inspection, it is confirmed that the equipment is indeed missing, and provided that the exhibitor has insured the equipment, the event services department will file a theft report and initiate a claim file with the insurer.

The insurer will contact the supplier directly to determine the value of the missing goods. The invoice may only be approved for payment after the insurer's consent and solely for the agreed amount.



## **II. Insurance Conditions**

### **A. Insurance Conditions**

The goods and items are insured in accordance with Article 8 of the Goods Insurance Policy of Antwerp dated 20.04.2004, supplemented by the following clauses and conditions:

- General Conditions Events AV EXP201805
- "Exclusion of radioactive contamination, chemical, biological, biochemical, and electromagnetic weapons, and exclusion of abandonment of radioactive goods" – Clause CN200 of the Royal Belgian Association of Transport Insurers (Koninklijke Belgische Vereniging van Transportverzekeraars vzw) dated 27 May 2004
- "Classification" – Clause CN203 dated 28 June 2001 of the Royal Belgian Association of Transport Insurers
- "Common Sanctions Clause" – Clause CN102 of the Royal Belgian Association of Transport Insurers dated 31 March 2011: The coverage provided by this insurance contract remains subject to mandatory provisions enacted by national, international, or supranational authorities with direct effect on insurance services, imposing sanctions, restrictions, or prohibitions.
- "Territoriality" – Clause CN105 of the Royal Belgian Association of Transport Insurers dated 30 June 2020: Notwithstanding any contrary provisions in this policy, the agreed territorial coverage of risks is limited by sanction regulations, restrictions, or prohibitions imposed by competent national, international, and supranational authorities concerning the insured goods, items, and persons.
- "War Risks for Sea Transport of Goods" – Clause CN300 dated 27 May 2004 of the Royal Belgian Association of Transport Insurers
- "War Risks for Air Transport of Goods" – Clause CN301 dated 27 May 2004 of the Royal Belgian Association of Transport Insurers (Koninklijke Belgische Vereniging van Transportverzekeraars vzw)
- "Strikes and Riots Risks" – Clause CN400 dated 27 May 2004 of the Royal Belgian Association of Transport Insurers
- "Exclusion of Infectious Disease" – Clause CN216 dated 22 October 2020 of the Royal Belgian Association of Transport Insurers
- "Insurance of Risks of War, Strike, and Riot" – Clause CN305 of the Royal Belgian Association of Transport Insurers dated 10 October 2024

### **B. Deductibles**

- a) **Exhibitions :** 125,00 EUR per claim
- b) **Horeca Expo :** 125,00 EUR per claim, but in case of theft or disappearance, 10% of the insured value with a minimum of €250 and a maximum of €1,250 per claim.

*English translation is provided for convenience only. Only the original Dutch version is legally binding.*

*[https://www.easyfairs.com/wp-](https://www.easyfairs.com/wp-content/uploads/2025/07/GTC_EXH_BE_Contractsasfrom082025_ALLRISK_BIJZVW_nl.pdf)*

*[content/uploads/2025/07/GTC\\_EXH\\_BE\\_Contractsasfrom082025\\_ALLRISK\\_BIJZVW\\_nl.pdf](https://www.easyfairs.com/wp-content/uploads/2025/07/GTC_EXH_BE_Contractsasfrom082025_ALLRISK_BIJZVW_nl.pdf)*