

# Financial report

2023-2024



# Consolidated balance sheet

Financial year to 30 June (€ 1 000)	30.06.2024	30.06.2023
<b>Assets</b>		
<b>NON CURRENT ASSETS</b>	<b>319 029</b>	<b>279 564</b>
Tangible fixed assets	120 505	122 901
Intangible fixed assets	144 030	107 355
Right of use	47 627	43 242
Deferred tax assets	5 415	3 141
Other non current assets	1 452	2 925
<b>CURRENT ASSETS</b>	<b>75 624</b>	<b>70 766</b>
Trade and other receivables	47 957	42 803
Cash and cash equivalents	27 667	27 963
<b>TOTAL assets</b>	<b>394 653</b>	<b>350 330</b>
<b>Equity and liabilities</b>		
<b>TOTAL CAPITAL AND RESERVES</b>	<b>69 405</b>	<b>28 071</b>
Capital and reserves - Group share	67 635	27 684
Minority interests	1 770	387
<b>NON CURRENT LIABILITIES</b>	<b>162 736</b>	<b>163 818</b>
Interest-bearing loans	77 720	95 694
Lease liabilities	45 333	39 202
Deferred and latent tax liabilities	39 269	28 462
Other non current liabilities	414	460
<b>CURRENT LIABILITIES</b>	<b>162 512</b>	<b>158 441</b>
Interest-bearing loans	16 988	13 704
Lease liabilities	7 508	7 340
Trade and other creditors	138 016	137 397
<b>TOTAL CAPITAL AND LIABILITIES</b>	<b>394 653</b>	<b>350 330</b>

<b>Gross Margin Percentage</b>				
2023 / 2024	65,4%	+0,7%	2022 / 2023	64,7%
<b>Recurrent EBITDA Margin</b>				
2023 / 2024	22,8%	+4,1%	2022 / 2023	18,7%
<b>Equity Group Share</b>				
2023 / 2024	67 635	+144,3%	2022 / 2023	27 684
<b>Net debt to EBITDA Ratio</b>				
2023 / 2024	1,44		2022 / 2023	2,00

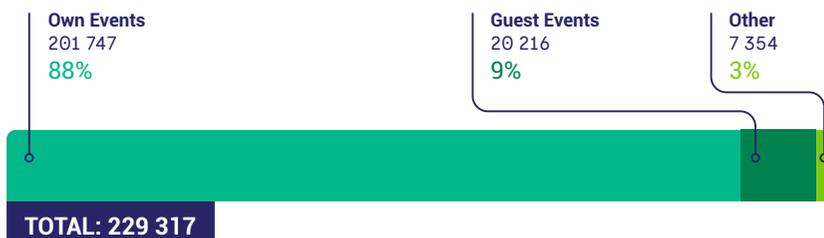
The condensed financial information presented in this section represents an abstract of the annual accounts and the consolidated accounts of Easyfairs Group SA/NV as approved by the Advisory Board.

These financial statements were drawn up in accordance with the Belgian GAAP (generally accepted accounting principles) and the IFRS standards respectively. The statutory auditor, BDO Réviseurs d'entreprise scrl, represented by Michaël Delbeke, certified that it had no reservations concerning the annual accounts and the consolidated accounts.

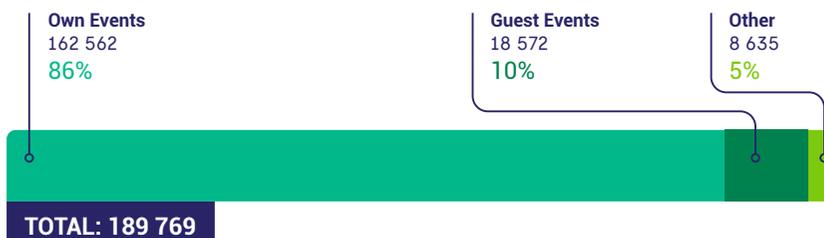
# Consolidated income statement

Financial year to 30 June (€ 1 000)	30.06.2024	var (%)	30.06.2023
<b>REVENUES</b>	<b>229 317</b>	<b>20,8%</b>	<b>189 769</b>
Own Events	201 747	24,1%	162 562
Guest Events	20 216	8,9%	18 572
Other	7 354	-14,8%	8 635
<b>COST OF SALES</b>	<b>-79 278</b>	<b>18,5%</b>	<b>-66 915</b>
<b>GROSS MARGIN</b>	<b>150 039</b>	<b>22,1%</b>	<b>122 854</b>
	65,4%	0,7%	64,7%
<b>OPERATING EXPENSES</b>	<b>-129 392</b>	<b>23,9%</b>	<b>-104 415</b>
Operating Expenses	-103 618	26,3%	-82 068
Depreciations	-25 774	15,3%	-22 347
<b>OPERATING PROFIT</b>	<b>20 647</b>	<b>12,0%</b>	<b>18 439</b>
<b>EBITDA</b>	<b>46 421</b>	<b>13,8%</b>	<b>40 786</b>
<b>RECURRING EBITDA</b>	<b>52 281</b>	<b>47,1%</b>	<b>35 545</b>
	22,8%	4,1%	18,7%

## Revenues per business 23/24



## Revenues per business 22/23



## Need more information?

### **Marc Hellemans**

Group Chief Financial Officer

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Easyfairs organises and hosts events, bringing communities together to visit the future.

We organise 110 market-leading event titles in 14 countries and manage eight event venues in Belgium, the Netherlands and Sweden.

We are passionate about “easifying” the life of our customers and increasing the return on investment and return on time for professional communities through our all-in formulas, advanced technology and customer-centric approach. Our digital features and initiatives provide these communities with excellent opportunities to network effectively and do business throughout the year.

The Easyfairs Group employs 870 highly committed talents, deploys the best marketing and technology tools and develops brands with a strong appeal to our stakeholder communities.

For the sixth year running, Deloitte conferred “Best Managed Company” status on Easyfairs in 2024.