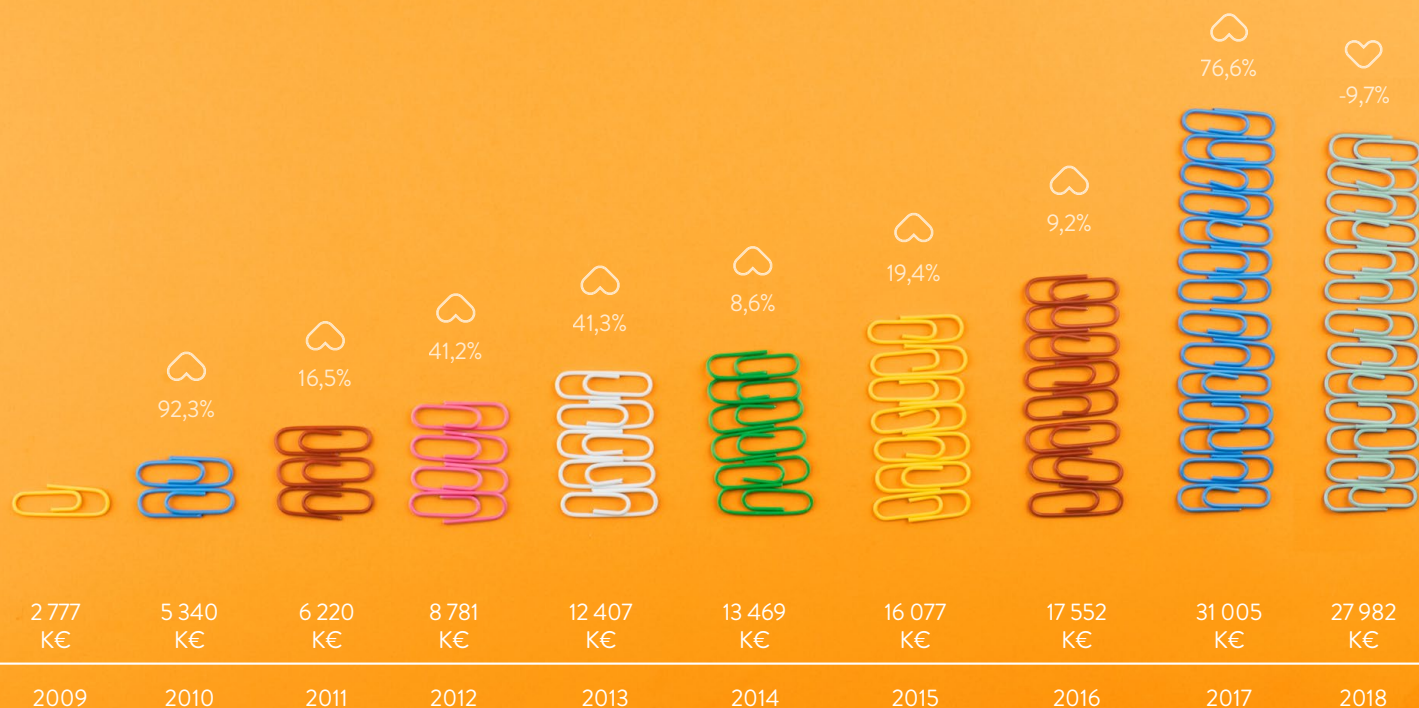


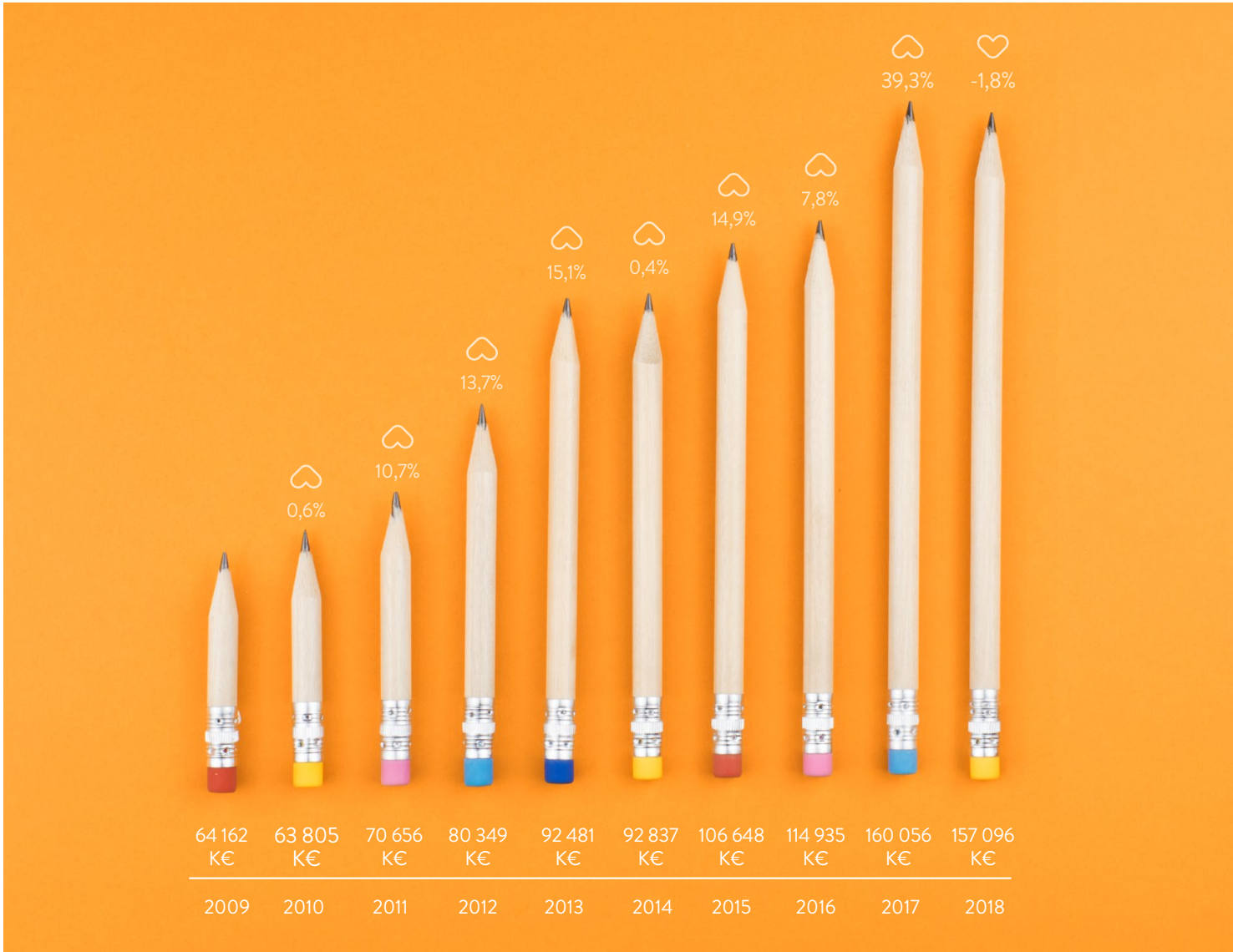
CONSOLIDATED BALANCE SHEET

Financial year to 30 June (€ 1 000)	30.06.2018	30.06.2017	30.06.2016
ASSETS			
NON CURRENT ASSETS	234 158	207 083	123 727
Tangible fixed assets	123 553	105 871	63 687
Intangible fixed assets	106 489	96 595	54 870
Deferred tax assets	3 363	3 562	4 346
Other non current assets	753	1 056	824
CURRENT ASSETS	45 652	62 921	47 156
Trade and other receivables	29 350	41 207	38 607
Cash and cash equivalents	16 302	21 714	8 549
TOTAL ASSETS	279 810	270 004	170 883
EQUITY AND LIABILITIES			
TOTAL CAPITAL AND RESERVES	63 066	56 303	52 828
Capital and reserves — Group share	59 404	52 044	48 779
Minority interests	3 662	4 259	4 048
NON CURRENT LIABILITIES	125 121	123 209	47 052
Interest-bearing loans	69 796	84 799	23 030
Deferred and latent tax liabilities	34 777	23 208	11 627
Other non current liabilities	20 549	15 202	12 394
CURRENT LIABILITIES	91 623	90 492	71 004
Interest-bearing loans	15 286	16 327	8 678
Trade and other creditors	76 337	74 165	62 325
TOTAL EQUITY AND LIABILITIES	279 810	270 004	170 883

EVOLUTION RECURRING EBITDA 2009-2018



EVOLUTION RECURRING REVENUE 2009-2018



GROSS MARGIN PERCENTAGE

<u>2017/2018</u>	63,4%	+0,9%
<u>2016/2017</u>	62,5%	+0,4%
<u>2015/2016</u>	62,1%	+2,9%

RECURRENT EBITDA MARGIN

<u>2017/2018</u>	17,8%	-1,6%
<u>2016/2017</u>	19,4%	+4,1%
<u>2015/2016</u>	15,3%	+0,2%

EQUITY GROUP SHARE (€1 000)

<u>2017/2018</u>	59 404	+14,1%
<u>2016/2017</u>	52 044	+6,7%
<u>2015/2016</u>	48 779	+11,2%

NET DEBT TO EBITDA RATIO

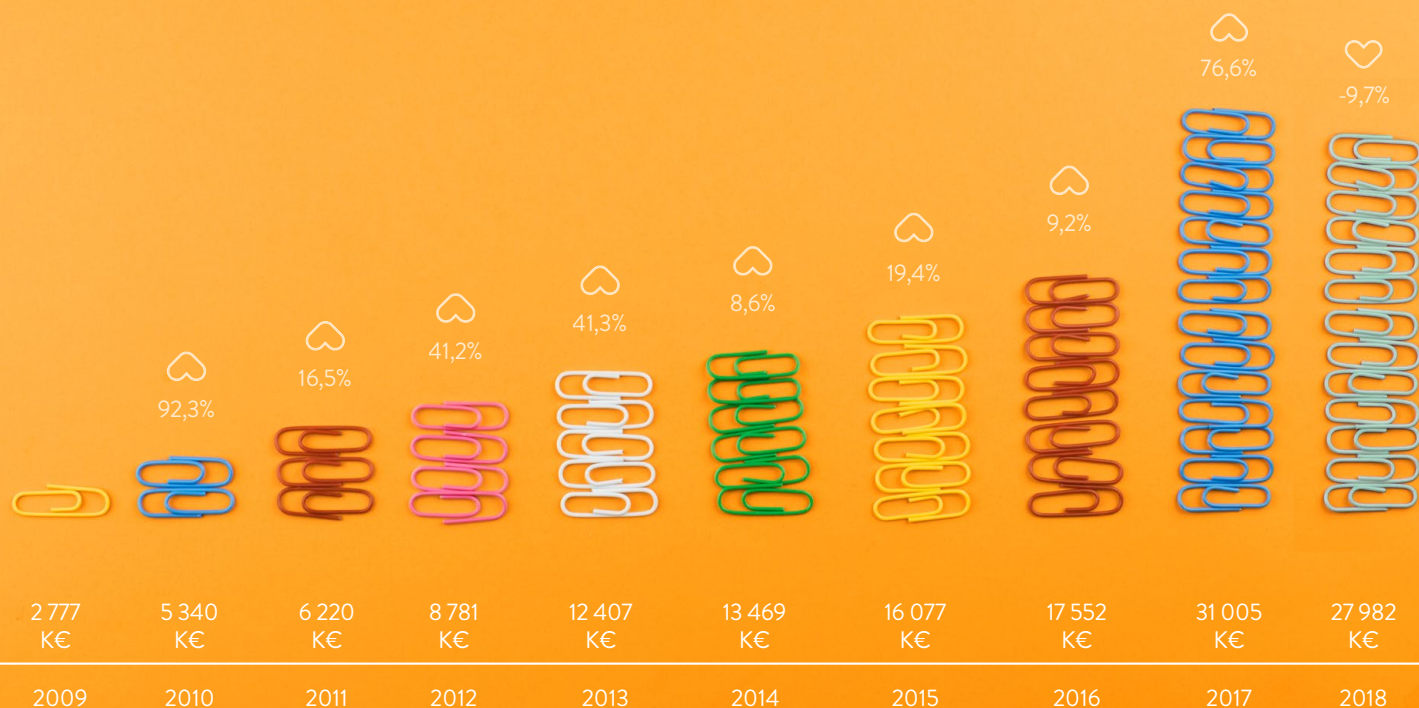
<u>2017/2018</u>	2,46
<u>2016/2017</u>	2,56
<u>2015/2016</u>	1,32

The condensed financial information presented in this section represents an abstract of the annual accounts and the consolidated accounts of Artexis Easyfairs Group SA / NV as approved by the General Assembly. These financial statements were drawn up in accordance with the Belgian GAAP (generally accepted accounting principles) and the IFRS standards respectively. The statutory auditor, Ernst & Young Réviseurs d'entreprise scrl, represented by Eric Golenvaux, certified that it had no reservations concerning the annual accounts and the consolidated accounts.

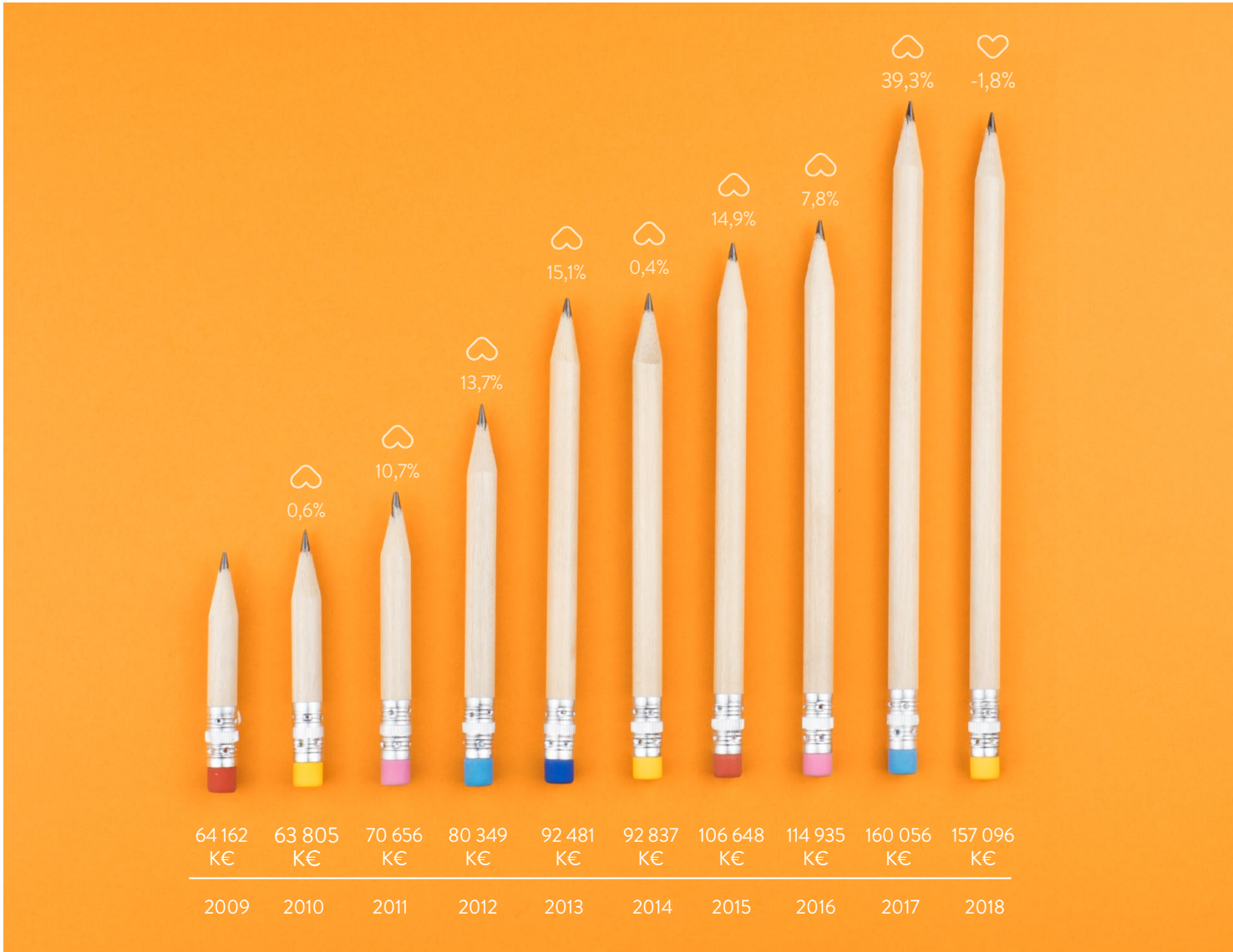
CONSOLIDATED BALANCE SHEET

Financial year to 30 June (€ 1 000)	30.06.2018	30.06.2017	30.06.2016
ASSETS			
NON CURRENT ASSETS	234 158	207 083	123 727
Tangible fixed assets	123 553	105 871	63 687
Intangible fixed assets	106 489	96 595	54 870
Deferred tax assets	3 363	3 562	4 346
Other non current assets	753	1 056	824
CURRENT ASSETS	45 652	62 921	47 156
Trade and other receivables	29 350	41 207	38 607
Cash and cash equivalents	16 302	21 714	8 549
TOTAL ASSETS	279 810	270 004	170 883
EQUITY AND LIABILITIES			
TOTAL CAPITAL AND RESERVES	63 066	56 303	52 828
Capital and reserves — Group share	59 404	52 044	48 779
Minority interests	3 662	4 259	4 048
NON CURRENT LIABILITIES	125 121	123 209	47 052
Interest-bearing loans	69 796	84 799	23 030
Deferred and latent tax liabilities	34 777	23 208	11 627
Other non current liabilities	20 549	15 202	12 394
CURRENT LIABILITIES	91 623	90 492	71 004
Interest-bearing loans	15 286	16 327	8 678
Trade and other creditors	76 337	74 165	62 325
TOTAL EQUITY AND LIABILITIES	279 810	270 004	170 883

EVOLUTION RECURRING EBITDA 2009-2018



EVOLUTION RECURRING REVENUE 2009-2018



GROSS MARGIN PERCENTAGE

<u>2017/2018</u>	63,4%	+0,9%
<u>2016/2017</u>	62,5%	+0,4%
<u>2015/2016</u>	62,1%	+2,9%

RECURRENT EBITDA MARGIN

<u>2017/2018</u>	17,8%	-1,6%
<u>2016/2017</u>	19,4%	+4,1%
<u>2015/2016</u>	15,3%	+0,2%

EQUITY GROUP SHARE (€1 000)

<u>2017/2018</u>	59 404	+14,1%
<u>2016/2017</u>	52 044	+6,7%
<u>2015/2016</u>	48 779	+11,2%

NET DEBT TO EBITDA RATIO

<u>2017/2018</u>	2,46
<u>2016/2017</u>	2,56
<u>2015/2016</u>	1,32

The condensed financial information presented in this section represents an abstract of the annual accounts and the consolidated accounts of Artexis Easyfairs Group SA / NV as approved by the General Assembly. These financial statements were drawn up in accordance with the Belgian GAAP (generally accepted accounting principles) and the IFRS standards respectively. The statutory auditor, Ernst & Young Réviseurs d'entreprise scrl, represented by Eric Golenvaux, certified that it had no reservations concerning the annual accounts and the consolidated accounts.

CONSOLIDATED INCOME STATEMENT

Financial year to 30 June (€ 1 000)	30.06.2018	var (%)	30.06.2017	var (%)	30.06.2016
REVENUES	157 096	-1,8%	160 056	39,3%	114 935
Events	137 881	-0,2%	138 182	54,5%	89 426
Venues	18 447	-11,5%	20 853	-14,5%	24 384
Other	768	-24,9%	1 021	-9,1%	1 124
COST OF SALES	-57 538	+4,2%	-60 090	-37,9%	-43 583
GROSS MARGIN	99 558	-0,4%	99 966	40,1%	71 351
OPERATING EXPENSES	-87 249	-4,7%	-83 343	-33,3%	-62 541
Operating expenses	-75 126	-7,0%	-70 980	-28,7%	-55 135
Depreciations	-12 123	+7,6%	-12 363	-66,9%	-7 406
OPERATING PROFIT	12 309	-26,0%	16 623	88,7%	8 810
EBITDA	24 432	-17,9	28 986	78,8%	16 216
RECURRING EBITDA	27 982	-9,7%	31 005	76,6%	17 552

REVENUES PER BUSINESS 2017-2018
(€ 1 000)

88%

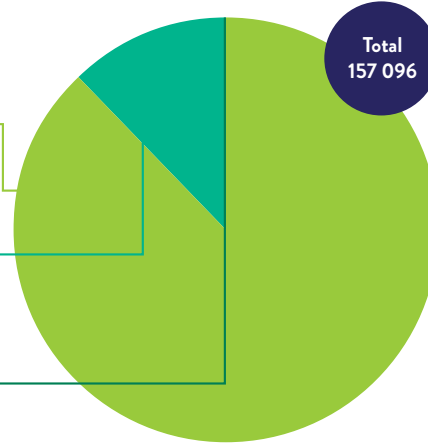
137 881
Events

12%

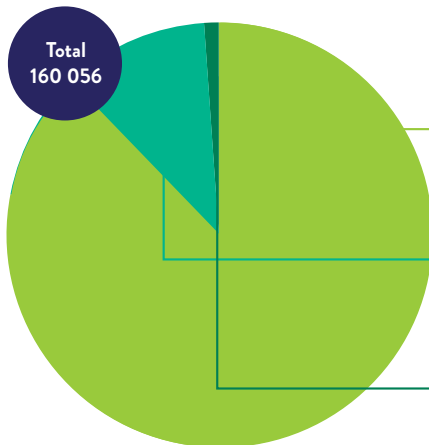
18 447
Venues

0%

768
Others



REVENUES PER BUSINESS 2016-2017
(€ 1 000)



86%

138 182
Events

13%

20 853
Venues

1%

1 021
Others